

A R750 million new development of a Conference Centre and Hotel unveiled in Waterfall City, Gauteng

A bold new story grounded in 10 years of experience

Gauteng, 13 April 2026 – Today marks a pivotal moment for South African business within the hospitality sector with the announcement of a R750 million investment to develop the new Waterfall City Conference Centre and Hotel. The development is a strategic collaboration between Attacq Limited and Rabie Property Group.

“Century City has shown what is possible when conferencing and hospitality form part of a carefully planned mixed-use precinct. It becomes an economic engine for the node, not just a venue. Partnering with Attacq in Waterfall City allows us to take that proven model and apply it in a precinct that’s already built for scale, security, and long-horizon growth” says Leon Cohen, Group Chairman Rabie Property Group

The Waterfall City Conference Centre and Hotel will be operated by the same trusted team that have successfully managed Century City Conference Centre and Hotels for the past 10 years, thereby leveraging the expertise of the existing conference and hotel management team.

“This R750 million development is an example of how we continue to unlock long-term value within the Waterfall City precinct through strategic capital allocation and solid partnerships. As a business, Attacq remains focused on disciplined growth and on investing in assets that strengthen the precinct’s position as South Africa’s most connected, future-fit mixed-use destination. The precinct has consistently proven its ability to attract leading businesses, drive economic activity and deliver exceptional experiences — and this new Waterfall City Conference Centre and Hotel development is a natural next step in that journey,” says Jackie van Niekerk, CEO of Attacq.

Over the past decade, Century City Conference Centre and Hotels have built a reputation for consistent excellence in the business events and hospitality landscape. As their portfolio has grown, so has their responsibility to manage multiple assets with the same level of care, discipline, and intent. That growth has now taken the group beyond a single destination.

This expansion has led to the introduction of African Rain Collection, a new hospitality portfolio created to carry forward the legacy established in Cape Town while supporting the group’s operations in Gauteng. Waterfall City Conference Centre and Hotel is the first major development under this umbrella.

African Rain Collection will oversee conference and hospitality assets in both Cape Town and Johannesburg, supporting the group’s growing portfolio.

“The launch of African Rain Collection marks a natural evolution of what we have been building over the past decade. It reflects a deliberate shift from operating a single destination to stewarding a broader hospitality portfolio grounded in long-term thinking and disciplined execution.

Waterfall City Conference Centre and Hotel allows us to extend that approach into Johannesburg while maintaining the standards, culture, and accountability that define our work.

Our focus is not growth for growth’s sake, but thoughtful expansion where we can create real value for our clients, partners, and the precincts we operate in,” says Gary Koetser, Chief Executive Officer of African Rain Collection.

The Waterfall City Conference Centre and Hotel will have capacity to accommodate up to 1,350 delegates in a single venue and 2,000 across 16 flexible spaces, complemented by open-air venues for outdoor events. The adjoining hotel will feature 180 rooms and apartments, an all-day dining restaurant, wellness facilities including a gym and spa, a swimming pool, and private dining spaces. Every square metre of the development has been meticulously designed to enhance operational efficiencies while catering to the needs of guests.

Designed as part of the broader Waterfall City precinct, the development reflects Attacq's integrated approach to sustainability, embedding resilience and long-term value creation into how its precincts are planned, developed and managed.

In an era where safety, security, quality standards, and connectivity are non-negotiable, Koetser says Waterfall City Conference Centre and Hotel has been designed for performance at every level. The Conference Centre is engineered for productivity, scale and elevated guest experiences, while the hotel provides a considered retreat for both business and leisure travellers. "This would not be possible without the continued support of our clients and the broader events industry," Koetser added.

Waterfall City Conference Centre and Hotel is set to be fully operational by January 2028, marking a definitive new chapter for African business and hospitality excellence and global connectivity. Bookings are now open for conferences and events from January 2028 onwards.

To book your landmark event, visit the official website at www.wcconferencecentre.co.za or contact the team on events@wcconferencecentre.co.za

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NOTES TO EDITOR

Attacq Limited is a South African Real Estate Investment Trust (REIT) listed on the Johannesburg Stock Exchange (JSE) and A2X Markets. At the heart of Attacq's business is a commitment to creating a positive impact in its spaces and communities, generating sustainable value for all stakeholders involved.

Guided by our Horizon 2030 strategic framework, we aim to be South Africa's top precinct developer, with a vision to be a client-focused, innovative, and trusted real estate business that places client needs and satisfaction at the forefront of our operations. Attacq's portfolio focuses on three core areas: Waterfall City, which includes completed developments, projects under construction, and leasehold land; the Rest of South Africa, comprising our broader completed real estate portfolio; and Other Investments, such as a 4.0% stake in Lango Real Estate Limited and business diversification initiatives that complement our existing portfolio.

Our portfolio includes assets such as Mall of Africa, Garden Route Mall, Mooi Rivier Mall, Eikestad Mall, and Lynnwood Bridge Precinct. Attacq has strengthened its financial position through a R2.7 billion transaction with the Government Employees Pension Fund (GEPF), which resulted in a 30% shareholding in Attacq Waterfall Investment Company and reduced gearing. Recent portfolio changes include the sale of non-core assets in the Rest of Africa and a 6.5% stake in MAS, with reinvestments focused on income-generating properties.

With a market cap of approximately R11 billion, Attacq remains committed to sustainability and innovation, as reflected in our strong credit ratings of A+[ZA] (long-term) and A1[ZA] (short-term) from Global Credit Ratings (GCR).

For more information, visit www.attacq.co.za or follow us on LinkedIn, Twitter, Facebook, Instagram, and YouTube.

About Rabie Property Group

Rabie Property Developers has successfully delivered a diverse portfolio of iconic projects including award-winning residential, commercial, retail and mixed-use developments. From luxury apartments and modern office complexes to bustling shopping precincts and master-planned, multi-generational neighbourhoods, Rabie is driven to create vibrant and thriving communities. We are the proud developers of ground-breaking developments, such as Century City, Burgundy Estate, Clara Anna Fontein, Hermanus Golf Course, Big Bay, Atlantic Beach, Royal Ascot and many others. Rabie is an independent, Western Cape-based property development company operating predominantly in and around Cape Town. Established in 1978, we are one of South Africa's leading property developers, creating new urban landmarks and delivering ground-breaking public private partnerships.

In 2018, Rabie launched Oasis Life, an innovative retirement offering based on the Life Rights Model of retirement, protected by the Retired Persons Act of South Africa. Our growing basket of retirement villages include Clara Anna Fontein in Durbanville, Oasis Life in Burgundy Estate, Oasis Life Constantia and Oasis Life Sunningdale. For more information on Rabie Property Group, please visit the website on www.rabie.co.za

About Waterfall City Conference Centre and Hotel

Waterfall City Conference Centre and Hotel is a new generation business event destination created for organisations operating on a national and international stage. Located in Waterfall City, Gauteng, one of South Africa's most ambitious smart-city precincts, the venue brings scale, design, and operational intelligence together in one integrated environment. Every element is purposefully designed to support connectivity, flow, and operational clarity at scale. The result is an environment that feels effortless to use and uncompromising in performance. This is where ideas expand, decisions accelerate, and events move organisations forward. Behind the spaces is a highly experienced team that operates with discipline, care and commitment. They understand the complexity of large-scale events and deliver with calm precision so that you can focus on outcomes. Waterfall City Conference Centre is designed to accommodate up to 2000 delegates across 16 versatile venues, offering exquisite open-air venues for cocktail events and outdoor functions while the hotel will feature 180 bedrooms. Guests can enjoy an all-day dining restaurant with stunning views over Waterfall City and Johannesburg, along with a gym, spa, swimming pool, and private dining options for smaller, informal events.

For further information, please visit the website on www.wcconferencecentre.co.za or please contact:

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